TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1600

February 19, 2021

SUMMARY OF BILL: Extends, from six months to one year, the length of time after leaving county office or employment for which a person is prohibited from purchasing surplus county property except at a public auction.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Extending the length of prohibition on such persons purchasing surplus county property is not estimated to result in a decrease in the sales of surplus county property; therefore, any impact to local government revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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